

Form 1

Individual Estate Property Record and Report

Asset Cases

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Case No.: 23-80044

Case Name: RIISER FUELS, LLC

Trustee Name: (530190) Charles M. Ivey, III

Date Filed (f) or Converted (c): 03/10/2023 (f)

§ 341(a) Meeting Date: 04/19/2023

For Period Ending: 03/31/2024

Claims Bar Date: 09/01/2023

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets	7 Lien Amount	8 Exempt Amount
1 Checkin Account at BMO Commercial Bank 500 First St., Suite 6500 Wausau, WI 54403, xxxxxx1977	0.00	0.00		0.00	FA	0.00	0.00
2* Checkin Account at Truist Bank 5028 N. Roxboro Rd. Durham, NC 27704, xxxxxx1523 (See Footnote)	275,563.37	275,563.37		274,993.37	FA	0.00	0.00
3* Checking Account at Bankfirst Oklahoma, xxxxxx4330 (See Footnote)	16,982.00	16,982.00		16,707.30	FA	0.00	0.00
4 Environmental escrow held by First American Title Insurance Co.	5,325.00	0.00		5,325.00	FA	3,426,895.00	0.00
5* 7.6 acres Fond du Lac Wisconsin, Fee Simple, Valuation Method: Comparable sale (See Footnote)	1,250,000.00	1,250,000.00		500,000.00	FA	0.00	0.00
6 69,188 Class X Units in GPM Petroleum LP, 100% ownership, Valuation Method: Minimum agreed value (u)	3,000,000.00	0.00		0.00	FA	3,426,895.00	0.00
7* ACCOUNTS RECEIVABLE (See Footnote)	0.00	0.00		632.71	FA	0.00	0.00
8* Checking Account with Oostburg State Bank (See Footnote)	0.00	0.00		199.69	FA	0.00	0.00
8 Assets Totals (Excluding unknown values)	\$4,547,870.37	\$1,542,545.37		\$797,858.07	\$0.00	\$6,853,790.00	\$0.00

RE PROP# 2 Trustee has written bank for funds. The bank has garnished the wages and the funds are in a disputed state at this time.
Trustee is working with bank and creditor regarding the garnishment issue.

RE PROP# 3 Trustee has written bank for funds.

RE PROP# 5 Trustee is working to obtain value from outside sources in the WI area

RE PROP# 7 Trustee is unsure of how much A/R will be collectible. To date amount is above

RE PROP# 8 Bank informed the Trustee that it had several bags of coins and such that were dropped off in drop night bags. Once opened it discovered the funds. The bank reached out to the trustee to determine what should be done with the funds it had discovered. The Trustee informed the bank to return to the Trustee.

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Fourth Interim Report 4/9/24: Trustee will be filing his final report during the next reporting period.

Third Interim Report 1/9/24: Trustee has filed the necessary pleadings (9019, Section 363 Sale Motion, Employment of Iron Horse Auction) to consummate a settlement with GPM Southeast, LLC. This matter has been scheduled for hearing on January 11, 2024. This was in effect a two party dispute and 99% of all outstanding claims belong to the settling party. The Trustee does not therefore expect any opposition.

Second Interim Report 10/10/23: Trustee has entered into a global settlement with primary creditor and will be seeking court approval of same within the next reporting period.

First Interim Report 7/11/23: Trustee is collecting proceeds and moving forward to administer case. Motion to dismiss has been filed. Trustee has requested and is reviewing relevant information from party seeking dismissal, owner/debtor, debtor attorney.

Initial Projected Date Of Final Report (TFR): 12/31/2023

Current Projected Date Of Final Report (TFR): 04/30/2024

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Case Name: RIISER FUELS, LLC

For Period Ending: 03/31/2024

Trustee Name: (530190) Charles M. Ivey, III

Date Filed (f) or Converted (c): 03/10/2023 (f)

§ 341(a) Meeting Date: 04/19/2023

Claims Bar Date: 09/01/2023

04/08/2024

Date

/s/Charles M. Ivey, III

Charles M. Ivey, III

Copy Served On: John Paul Hughes Cournoyer
Bankruptcy Administrator

Form 2

Cash Receipts And Disbursements Record

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Case No.: 23-80044

Trustee Name:

Charles M. Ivey, III (530190)

Case Name: RIISER FUELS, LLC

Bank Name:

Metropolitan Commercial Bank

Taxpayer ID #: **-***5783

Account #:

*****7973 Checking

For Period Ending: 03/31/2024

Blanket Bond (per case limit): \$2,500,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/23/23	{7}	Epiroc Drilling Tools LLC	Payment of Invoice #930- A/R	1121-000	165.24		165.24
05/31/23	{3}	BancFirst	Balance in Checking Account	1129-000	16,707.30		16,872.54
05/31/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		5.00	16,867.54
06/08/23	{4}	Ivey McClellan Siegmund Brumbaugh & McDonough	Payment from Trust- Check for Environmental Escrow	1129-000	5,325.00		22,192.54
06/30/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		33.29	22,159.25
07/07/23	{7}	Northport Marine LLC	A/R Payment	1121-000	467.47		22,626.72
07/31/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		34.88	22,591.84
08/31/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		39.83	22,552.01
09/29/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		34.93	22,517.08
10/31/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		38.49	22,478.59
11/30/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		36.02	22,442.57
12/29/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		34.76	22,407.81
01/25/24	101	Madison Title Agency, LLC	Property Taxes from WI	2820-000		5,125.45	17,282.36
01/31/24		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		39.13	17,243.23
02/20/24	{8}	Oostburg State Bank	Funds from Acct	1129-000	199.69		17,442.92
02/29/24		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		26.73	17,416.19
03/04/24	{2}	Truist Bank	Bank Account Funds	1129-000	274,993.37		292,409.56
03/11/24	102	GPM Southeast, LLC	GPM portion of bank acct funds- See Order 78/Dated 1/22/24	4110-000		170,000.00	122,409.56
03/11/24	103	GPM Southeast, LLC	See Order 78/Dated 1/22/24- Funds to pay Iron Horse pursuant to settlement Agreement	2990-000		20,000.00	102,409.56
03/20/24		GPM Southeast	Credit Bid for WI property; Order entered 01/22/24; DKT # 79		0.00		102,409.56
	{5}		Credit Bid from GPM Southeast, pursuant to Order entered 01/22/24, DKT 79 \$500,000.00	1110-000			
		GPM Southeast, LLC GPM Southeast, LLC	Credit bid allowance towards secured portion of claim; See Order DKT # 79 -\$500,000.00	4110-000			
03/29/24		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		345.23	102,064.33

COLUMN TOTALS

297,858.07

195,793.74

\$102,064.33

Less: Bank Transfers/CDs

0.00

0.00

Subtotal

297,858.07

195,793.74

Less: Payments to Debtors

0.00

NET Receipts / Disbursements

\$297,858.07

\$195,793.74

Form 2

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Cash Receipts And Disbursements Record

Case No.: 23-80044
Case Name: RIISER FUELS, LLC
Taxpayer ID #: **-***5783
For Period Ending: 03/31/2024

Trustee Name: Charles M. Ivey, III (530190)
Bank Name: Metropolitan Commercial Bank
Account #: *****7973 Checking
Blanket Bond (per case limit): \$2,500,000.00
Separate Bond (if applicable): N/A

Net Receipts:	\$297,858.07
Plus Gross Adjustments:	\$500,000.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$797,858.07

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****7973 Checking	\$297,858.07	\$195,793.74	\$102,064.33
	\$297,858.07	\$195,793.74	\$102,064.33

04/08/2024

Date

/s/Charles M. Ivey, III

Charles M. Ivey, III